

Federal Direct Loans Request Form 2011-2012

Please return this form to the Office of Financial Aid

Student Last Name, First Name M.I. _____

SSN # _____

Street Address _____

Date of Birth _____

City, State, Zip Code _____

Home/Cell Phone Number _____

Email Address (@nesl.edu, if you are a returning student) _____

Driver's License # / State _____ / _____

Are you a U. S. Citizen? ___Yes ___No
If no, Alien Reg. No. _____

Are you in default on an education loan
or do you owe a refund on a federal student
grant? ___Yes ___No

Federal Direct Stafford Loans:

Based on my determined eligibility, I want to borrow the following amount(s) in Stafford loans for the **full Academic Year (select ONE)**:

maximum subsidized/unsubsidized Stafford loan (will not exceed \$20,500)

only the subsidized Stafford loan (will not exceed \$8,500)

\$ _____ alternate amount to borrow in subsidized/unsubsidized Stafford loans (can not exceed \$20,500)

Federal Direct Graduate PLUS Loan*:

*The Graduate PLUS Loan is to be utilized after you have exhausted your full eligibility in Stafford Loans. Please note that this loan is credit-based; your eligibility will be determined by the U.S. Department of Education upon receipt of the origination request from our office and your credit review. You will be notified by Direct Loans with additional instructions if you do not qualify based on credit criteria.

Total Graduate PLUS Loan Requested for the **full Academic Year**:

\$ _____
(Please refer to your award letter for the
maximum amount you can borrow)

I authorize New England Law | Boston to apply my Stafford and Graduate PLUS Loan funds toward the payment of tuition, fees, health insurance and any other charges billed by the Law School. I understand that this authorization may be rescinded by my notifying the Office of Financial Aid in writing.

Signature _____

Date _____

Consent to Obtain Credit Report

I consent to the U. S. Department of Education and its agents with obtaining a report of my credit record and using this information in determining whether to make a Direct Graduate PLUS Loan available to me.

Signature _____

Date _____

Master Promissory Note Information

First-time borrowers of the Stafford and/or Graduate PLUS Loans attending New England Law will need to complete Master Promissory Notes for these loans. MPNs can be completed online at studentloans.gov. You will need to use your federal PIN (from completing your FAFSA) to sign the MPNs online.

Origination Fee Disclosure

The origination fee for Direct Stafford Loans is 1% with an upfront .5% rebate (essentially a .5% origination fee) that the student gets to retain as long as they make the first 12 months of payments on time, after they enter repayment. If a payment is late during that time of repayment, the rebated portion of the origination fee is added back.

The origination fee for Direct Graduate PLUS Loans is 4% with an upfront 1.5% rebate (essentially a 2.5% origination fee) that the student gets to retain as long as they make the first 12 months of payments on time, after they enter repayment. If a payment is late during that time of repayment, the rebated portion of the origination fee is added back.

Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C. 552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et sec. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register Vol. 59 p. 17351) "National Student Loan Data System: (originally published on December 20, 1994, Federal Register Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local or foreign agencies in connection with employment matters or the insurance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.