

Federal Direct Stafford Loan Request Form 2010-2011

Once your financial aid file has been reviewed, the Office of Financial Aid will use this form to originate your Federal Direct Stafford Loans. You will be required to complete a Master Promissory Note (MPN) for this loan as well; you only need to complete an MPN once during your enrollment, before funds are allowed to disburse. MPNs can be completed online at www.studentloans.gov.

The origination fee for Direct Stafford Loans is 1% with an upfront .5% rebate (essentially a .5% origination fee) that the student gets to retain as long as they make the first 12 months of payments on time, after they enter repayment. If a payment is late during that time of repayment, the rebated portion of the origination fee is added back.

Please complete the following questions and return this form to the Office of Financial Aid.

Name _____ SS# _____
Last First M.I. Phone # () _____

Address: _____ Birth date ____/____/____
_____ Driver's Lic. # _____
State _____

Email Address: _____

Loan Types(s) and Amounts Requested (Check ONE Only):

- _____ I want to borrow the maximum Subsidized and Unsubsidized Federal Stafford Loan amount for which I am eligible. This amount will not exceed \$20,500 per academic year.
- _____ I want to borrow only the maximum Subsidized Federal Stafford Loan amount for which I am eligible. This amount will not exceed \$8,500 per academic year, and may be less, if my financial need is low.
- _____ I want to borrow \$ _____ (not to exceed \$20,500) in Federal Stafford Loans for the current award period. This amount will be awarded in Subsidized Federal Stafford Loan funds to the extent of my eligibility, with any remainder awarded in Unsubsidized Federal Stafford funds.

Student Signature

Date